

Withholding Utilities – Sample Reports

This program has three different computations. Thus, it has three sets of reports. The reports are as follows:

- Proforma Withholding Report. This shows how much withholding should appear on the W-2 based on the wages and withholding allowances used.
- Targeted Withholding Report. This shows the amount of refund or balance due based on the desired level of withholding versus the actual projected amount.
- Percentage Method Calculation Report. This shows how the percentage method withholding was arrived at. This is only important to someone that wants to see the percentage method withholding was arrived at.

Bill Smith
Sample Of Proforma Withholding Calculations
W-2 Withholding Proforma Report - 2005

PROJECTED W-2 FEDERAL WITHHOLDING BASED ON
REVISED WITHHOLDING ALLOWANCES:

2005 Wages Subject To Federal Withholding	31,200.00
	=====
PROJECTED 2005 FEDERAL WITHHOLDING	3,224.00
	=====

COMPUTATION OF PROJECTED
2005 FEDERAL WITHHOLDING:

Payroll Frequency: Weekly	
Marital Status: Unmarried	
Withholding Allowances:	2
Additional Withholding Per Pay Check:	5.00
Projected Annual Federal Withholding:	
Annual Wages	31,200.00
Divided By Payroll Periods Per Year	52

Wages Per Pay Check	600.00
	=====
Withholding Per Pay Check	62.00
Payroll Periods Per Year	52

Projected Annual Federal Withholding	3,224.00
	=====

Bill Smith
Sample Of Proforma Withholding Calculations
Inputs - Withholding Utilities

INPUTS:

Filename: C:\vb6wrk\dts\WHP\Ver2005.10\UI\200510-07 del-07-13-2008.WHP
Employee: Bill Smith
Report Line 2: Sample Of Proforma Withholding Calculations

INPUTS FOR PROJECTED ANNUAL W-2 WITHHOLDING

Annual Wages: 31,200.00
Payroll Frequency: Weekly
Allowances: 2
Additional Withholding Per Pay Check: 5.00
Marital Status: Unmarried

Bill Smith
 Sample Of Targeted Withholding Calculations
 Targeted Withholding Report - 2005

WITHHOLDING SHORTAGE OR EXCESS:

Desired Federal Withholding
 For Remainder Of 2005 3,000.00

Withholding For Remainder
 Of 2005 1,736.00

WITHHOLDING SHORTAGE(-EXCESS) 1,264.00
 =====

COMPUTATION OF FEDERAL WITHHOLDING
 FOR THE REMAINDER OF 2005:

Payroll Frequency: Weekly
 Marital Status: Unmarried
 Withholding Allowances: 2
 Additional Withholding Per Pay Check: 5.00

Wages For Remainder Of 2005 16,800.00
 Divided By Payroll Periods Left In Year 28

Wages Per Pay Check 600.00
 =====

Withholding Per Pay Check
 Based On Allowances 57.00
 Additional Withholding Per
 Pay Check 5.00

Withholding Per Pay Check 62.00
 Remaining Payroll Periods In 2005 28

Withholding For Remainder of 2005 1,736.00
 =====

Bill Smith
Sample Of Targeted Withholding Calculations
Inputs - Withholding Utilities

INPUTS:

Filename: C:\vb6wrk\dts\WHP\Ver2005.10\UI\200510-08 del-07-13-2008.WHP
Employee: Bill Smith
Report Line 2: Sample Of Targeted Withholding Calculations

INPUTS FOR TARGETED WITHHOLDING

Wages For Remainder Of Year: 16,800.00
Remaining Payroll Periods In Year: 28
Desired Federal Withholding For Year: 3,000.00
Payroll Frequency: Weekly
Allowances: 2
Additional Withholding Per Pay Check: 5.00
Marital Status: Unmarried

Bill Smith
Sample Of Percentage Method Calculations
Percentage Method Report - 2005 Tables

DETAILED PERCENTAGE METHOD COMPUTATION

Payroll Frequency:	Weekly	
Marital Status:	Unmarried	
Withholding Allowances:		2
Projected Annual Federal Withholding:		
One Allowance Amount	61.54	
Allowances	2	

Allowance Amount	123.08	
	=====	
Gross Wages	600.00	
Less, Allowance Amount	123.08	

Amount Subject To Withholding	476.92	
	=====	
Withholding on 476.92 From 2005 Percentage Method Table	57.00	
	=====	

Bill Smith
Sample Of Percentage Method Calculations
Inputs - Withholding Utilities

INPUTS:

Filename: C:\vb6wrk\dts\WHP\Ver2005.10\UI\200510-09 del-07-13-2008.WHP
Employee: Bill Smith
Report Line 2: Sample Of Percentage Method Calculations

INPUTS FOR PERCENTAGE METHOD WITHHOLDING

Gross Wages For Pay Period: 600.00
Payroll Frequency: Weekly
Allowances: 2
Marital Status: Unmarried

160