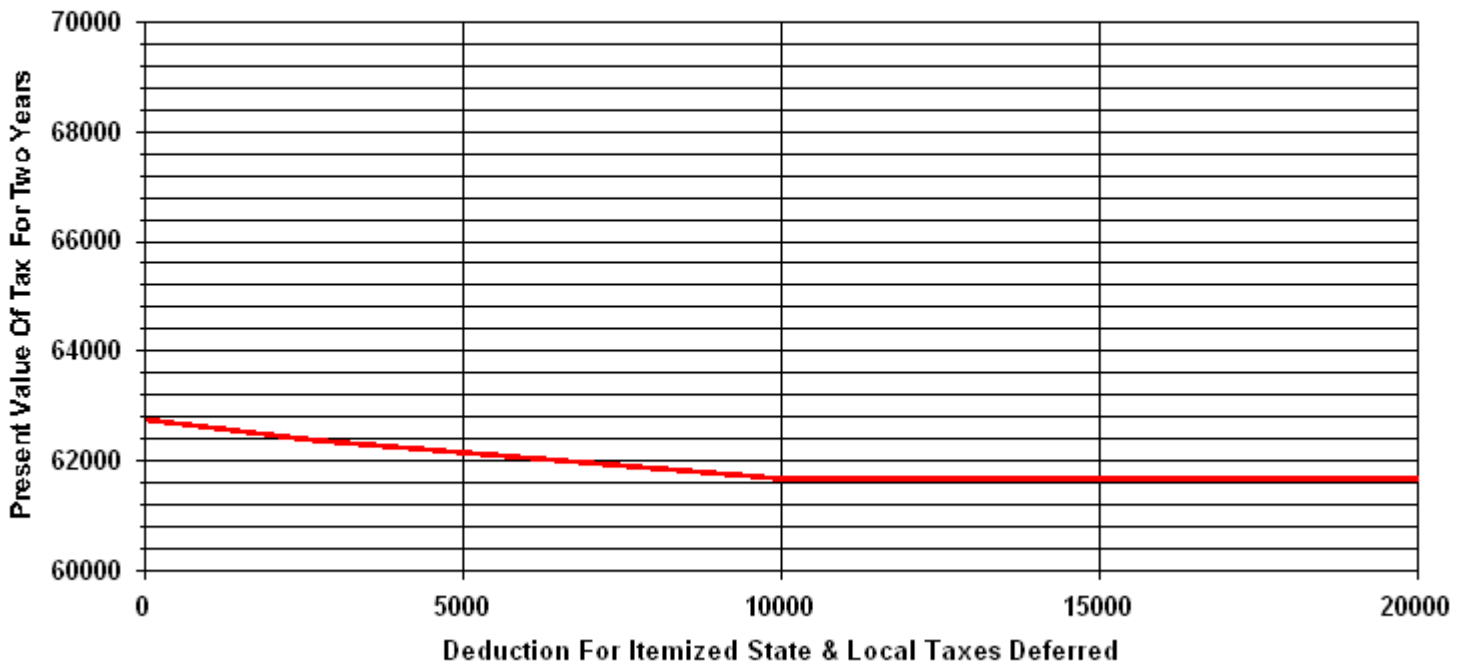


Deferral Vs. Combined 2007 & 2008 Tax



Bob & Sally
Sample Report
AMT Planning Summary

	No State Tax Deferred		State Tax Deferred	
	2007	2008	2007	2008
Regular and AMT Tax	60,072	2,807	60,072	1,674
Present Value of 2008 Tax	2,673		1,594	
Present Value of 2007 and 2008 Tax	62,745		61,666	
Less Present Value of 2007 and 2008 Tax With Deferred Itemized Taxes	61,666			
Present Value of Savings From Deferred Itemized Taxes	1,079			

The computations for 2008 are made using the 2007 tax law and tax rates.

Bob and Sally
Sample Report
Detailed Analysis AMT

2007 and 2008

Filing Status: Joint

	No State Tax Deferred		State Tax Deferred	
	2007	2008	2007	2008
TOTAL INCOME:				
Wages Spouse 1	250,000	50,000	250,000	50,000
Wages Spouse 2	0	0	0	0
SE Income Spouse 1	0	0	0	0
SE Income Spouse 2	0	0	0	0
Capital Gains	16,600	16,600	16,600	16,600
Other Income	1,500	900	1,500	900
Total Income	268,100	67,500	268,100	67,500
ADJUSTMENTS TO INC.:				
SE Tax Deduction	0	0	0	0
Other Adjustments	0	0	0	0
Adjustments to Inc.	0	0	0	0
ADJUSTED GROSS INC.	268,100	67,500	268,100	67,500
DEDUCTIONS:				
Medical Deductions	0	0	0	0
Taxes	30,200	4,600	30,200	4,600
Deferred Deduction For Taxes	0	0	-9,960	9,960
Interest	13,900	13,900	13,900	13,900
Charity Deduction	400	400	400	400
Casualty Loss	0	0	0	0
Misc. Deductions	0	0	0	0
Total Itemized Ded	44,500	18,900	34,540	28,860
Phase Out	2,234	0	2,234	0
Net Itemized Ded	42,266	18,900	32,306	28,860
Standard Deduction	10,700	10,700	10,700	10,700
Deductions	42,266	18,900	32,306	28,860

Bob and Sally
Sample Report
Detailed Analysis AMT

EXEMPTION DED				
Gross Deduction	13,600	13,600	13,600	13,600
Phase Out	2,539	0	2,539	0
Exemption Ded	11,061	13,600	11,061	13,600
TAXABLE INCOME	214,773	35,000	224,733	25,040
REGULAR INCOME TAX	47,087	2,807	50,374	1,674
AMT COMPUTATION:				
AGI	268,100	67,500	268,100	67,500
AMT Medical Ded.	0	0	0	0
AMT Mortgage Ded.	13,900	13,900	13,900	13,900
Casualty & Theft Ded.	0	0	0	0
Char. Ded.	400	400	400	400
AMT Itemized Ded.	14,300	14,300	14,300	14,300
AMT Taxable Income	253,800	53,200	253,800	53,200
AMT Exemption	19,050	45,000	19,050	45,000
AMT Tax Inc. After Exemption	234,750	8,200	234,750	8,200
Tenative AMT	60,072	1,670	60,072	1,670
Regular Income Tax	47,087	2,807	50,374	1,674
AMT	12,985	0	9,698	0
Regular & AMT	60,072	2,807	60,072	1,674

The computations for 2008 are made using the 2007 tax law and tax rates.

Bob and Sally
 Sample Report
 Inputs - AMT Planner

INPUTS:
 Filename: C:\vb6wrk\dts\AMT Planner\Ver2007.10\UI\4 Sample Rpt del-08-15-2007.AMT
 Report Line 2: Sample Report

INITIAL INPUTS

Spouse 1: Bob
 Spouse 2: Sally

Optional 2nd line: Sample Report

Defer itemized taxes to provide
 the maximum savings
 rather than deferring itemized
 taxes by a specific amount: Yes
 Deferred itemized taxes: Yes
 Maximum amount of itemized taxes
 that can be deferred: 9,960
 After-Tax Discount Rate (5%=5): 5

Filing Status: Joint

	2007	2008
Exemptions	4	4

	2007		2008	
	Spouse 1	Spouse 2	Spouse 1	Spouse 2
Blind	No	No	No	No
Over 65	No	No	No	No

INCOME

	2007		2008	
	Spouse 1	Spouse 2	Spouse 1	Spouse 2
Wages	250,000	0	50,000	0
Self-Employment Income	0	0	0	0

Bob and Sally
Sample Report
Inputs - AMT Planner

	2007	2008

Long-Term Cap Gain(-Loss)	16,600	16,600
Short-Term Cap Gain(-Loss)	0	0
Other Non Self-Employed Income	1,500	900

ADJUSTMENTS TO INCOME

	2007	2008

Other Adjustments To Income	0	0

ITEMIZED DEDUCTIONS

	2007	2008

Medical Payments	0	0
State & Local Taxes	30,200	4,600
Home Mortgage Interest Deductible for AMT	13,900	13,900
Home Mortgage Interest Not Deductible For AMT	0	0
Casualty Loss Deduction	0	0
Charitable Deduction	400	400
Miscellaneous Deduction Payments	0	0
3491		