

John Doe
THIS IS A DEMO!
Inputs

Formulas based on 2013 information.
Married: Yes
General inflation rate: 3

Name: John Doe
Birthday: 3/26/1950
Retirement date: 3/1/2016
Earnings method:
Estimate at using 2013 earnings of: \$45,000.

Name: Jane Doe
Birthday: 9/15/1949
Retirement date: 9/1/2015
Earnings method:
Estimate at using 2013 earnings of: \$28,000.

John Doe
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 Analysis of Earnings for Benefits Year: 2016
 Information Current for 2013

YEAR	EARNINGS	SOC. SEC. WAGE LIMIT	EARNINGS USED	AVERAGE WAGE	INDEX	INDEXED EARNINGS	HIGHEST EARNINGS
1980	16,966.19	25,900.00	16,966.19	12,513.46	03.3303	56,502.50	56,502.50
1981	17,475.18	29,700.00	17,475.18	13,773.10	03.0257	52,874.65	52,874.65
1982	17,999.44	32,400.00	17,999.44	14,531.34	02.8679	51,620.59	51,620.59
1983	18,539.42	35,700.00	18,539.42	15,239.24	02.7346	50,697.90	50,697.90
1984	19,095.60	37,800.00	19,095.60	16,135.07	02.5828	49,320.12	49,320.12
1985	19,668.47	39,600.00	19,668.47	16,822.51	02.4773	48,724.70	48,724.70
1986	20,258.52	42,000.00	20,258.52	17,321.82	02.4059	48,739.97	48,739.97
1987	20,866.28	43,800.00	20,866.28	18,426.51	02.2616	47,191.18	47,191.18
1988	21,492.27	45,000.00	21,492.27	19,334.04	02.1555	46,326.59	46,326.59
1989	22,137.04	48,000.00	22,137.04	20,099.55	02.0734	45,898.94	45,898.94
1990	22,801.15	51,300.00	22,801.15	21,027.98	01.9818	45,187.32	45,187.32
1991	23,485.18	53,400.00	23,485.18	21,811.60	01.9106	44,870.78	44,870.78
1992	24,189.74	55,500.00	24,189.74	22,935.42	01.8170	43,952.76	43,952.76
1993	24,915.43	57,600.00	24,915.43	23,132.67	01.8015	44,885.15	44,885.15
1994	25,662.89	60,600.00	25,662.89	23,753.53	01.7544	45,022.97	45,022.97
1995	26,432.78	61,200.00	26,432.78	24,705.66	01.6868	44,586.81	44,586.81
1996	27,225.76	62,700.00	27,225.76	25,913.90	01.6082	43,784.47	43,784.47
1997	28,042.53	65,400.00	28,042.53	27,426.00	01.5195	42,610.62	42,610.62
1998	28,883.81	68,400.00	28,883.81	28,861.44	01.4439	41,705.33	41,705.33
1999	29,750.32	72,600.00	29,750.32	30,469.84	01.3677	40,689.51	40,689.51
2000	30,642.83	76,200.00	30,642.83	32,154.82	01.2960	39,713.11	39,713.11
2001	31,562.11	80,400.00	31,562.11	32,921.92	01.2658	39,951.32	39,951.32
2002	32,508.97	84,900.00	32,508.97	33,252.09	01.2533	40,743.49	40,743.49
2003	33,484.24	87,000.00	33,484.24	34,064.95	01.2234	40,964.62	40,964.62
2004	34,488.77	87,900.00	34,488.77	35,648.55	01.1690	40,317.37	40,317.37
2005	35,523.43	90,000.00	35,523.43	36,952.94	01.1278	40,063.32	40,063.32
2006	36,589.13	94,200.00	36,589.13	38,651.41	01.0782	39,450.40	39,450.40
2007	37,686.80	97,500.00	37,686.80	40,405.48	01.0314	38,870.17	0.00
2008	38,817.40	102,000.00	38,817.40	41,334.97	01.0082	39,135.70	39,135.70
2009	39,981.92	106,800.00	39,981.92	40,711.61	01.0236	40,925.49	40,925.49
2010	41,181.38	106,800.00	41,181.38	41,673.83	01.0000	41,181.38	41,181.38
2011	42,416.82	106,800.00	42,416.82	42,979.61	01.0000	42,416.82	42,416.82
2012	43,689.32	110,100.00	43,689.32	44,269.00	01.0000	43,689.32	43,689.32
2013	45,000.00	113,700.00	45,000.00	45,597.07	01.0000	45,000.00	45,000.00
2014	46,350.00	117,111.00	46,350.00	46,964.98	01.0000	46,350.00	46,350.00
2015	47,740.50	120,624.33	47,740.50	48,373.93	01.0000	47,740.50	47,740.50

 1,562,835.73
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Jane Doe
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 Analysis of Earnings for Benefits Year: 2016
 Information Current for 2013

YEAR	EARNINGS	SOC. SEC. WAGE LIMIT	EARNINGS USED	AVERAGE WAGE	INDEX	INDEXED EARNINGS	HIGHEST EARNINGS
1979	10,249.27	22,900.00	10,249.27	11,479.46	03.5465	36,349.04	36,349.04
1980	10,556.75	25,900.00	10,556.75	12,513.46	03.2534	34,345.33	34,345.33
1981	10,873.45	29,700.00	10,873.45	13,773.10	02.9559	32,140.83	32,140.83
1982	11,199.65	32,400.00	11,199.65	14,531.34	02.8016	31,376.94	31,376.94
1983	11,535.64	35,700.00	11,535.64	15,239.24	02.6715	30,817.46	30,817.46
1984	11,881.71	37,800.00	11,881.71	16,135.07	02.5232	29,979.93	29,979.93
1985	12,238.16	39,600.00	12,238.16	16,822.51	02.4201	29,617.57	29,617.57
1986	12,605.31	42,000.00	12,605.31	17,321.82	02.3503	29,626.26	29,626.26
1987	12,983.47	43,800.00	12,983.47	18,426.51	02.2094	28,685.68	28,685.68
1988	13,372.97	45,000.00	13,372.97	19,334.04	02.1057	28,159.46	28,159.46
1989	13,774.16	48,000.00	13,774.16	20,099.55	02.0255	27,899.56	27,899.56
1990	14,187.38	51,300.00	14,187.38	21,027.98	01.9361	27,468.19	27,468.19
1991	14,613.00	53,400.00	14,613.00	21,811.60	01.8665	27,275.16	27,275.16
1992	15,051.39	55,500.00	15,051.39	22,935.42	01.7751	26,717.72	26,717.72
1993	15,502.93	57,600.00	15,502.93	23,132.67	01.7599	27,283.61	27,283.61
1994	15,968.02	60,600.00	15,968.02	23,753.53	01.7139	27,367.59	27,367.59
1995	16,447.06	61,200.00	16,447.06	24,705.66	01.6479	27,103.11	27,103.11
1996	16,940.47	62,700.00	16,940.47	25,913.90	01.5710	26,613.48	26,613.48
1997	17,448.68	65,400.00	17,448.68	27,426.00	01.4844	25,900.82	25,900.82
1998	17,972.14	68,400.00	17,972.14	28,861.44	01.4106	25,351.50	25,351.50
1999	18,511.30	72,600.00	18,511.30	30,469.84	01.3361	24,732.95	24,732.95
2000	19,066.64	76,200.00	19,066.64	32,154.82	01.2661	24,140.27	24,140.27
2001	19,638.64	80,400.00	19,638.64	32,921.92	01.2366	24,285.14	24,285.14
2002	20,227.80	84,900.00	20,227.80	33,252.09	01.2243	24,764.90	24,764.90
2003	20,834.63	87,000.00	20,834.63	34,064.95	01.1951	24,899.47	24,899.47
2004	21,459.67	87,900.00	21,459.67	35,648.55	01.1420	24,506.94	24,506.94
2005	22,103.46	90,000.00	22,103.46	36,952.94	01.1017	24,351.38	24,351.38
2006	22,766.56	94,200.00	22,766.56	38,651.41	01.0533	23,980.02	23,980.02
2007	23,449.56	97,500.00	23,449.56	40,405.48	01.0076	23,627.78	0.00
2008	24,153.05	102,000.00	24,153.05	41,334.97	00.9849	23,788.34	0.00
2009	24,877.64	106,800.00	24,877.64	40,711.61	01.0000	24,877.64	24,877.64
2010	25,623.97	106,800.00	25,623.97	41,673.83	01.0000	25,623.97	25,623.97
2011	26,392.69	106,800.00	26,392.69	42,979.61	01.0000	26,392.69	26,392.69
2012	27,184.47	110,100.00	27,184.47	44,269.00	01.0000	27,184.47	27,184.47
2013	28,000.00	113,700.00	28,000.00	45,597.07	01.0000	28,000.00	28,000.00
2014	28,840.00	117,111.00	28,840.00	46,964.98	01.0000	28,840.00	28,840.00
2015	29,705.20	120,624.33	29,705.20	48,373.93	01.0000	29,705.20	29,705.20

 966,364.28
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John Doe
 Detailed Benefits Calculation
 Benefits Year: 2016
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 Most Current Social Security Amounts & Factors: 2013

RETIRE DATE	TOTAL HIGHEST EARNINGS	AIME	PIA	EARLY/LATE ADJ %	EARLY/LATE ADJ AMT		
3/1/2016	1,562,835.73	3,721.04	1,635.59	0.00%	\$0.00		

RETIRE YEAR	INFLATE FACTOR	INFLATE AMOUNT	PRE-EARNINGS BENEFIT	REDUCTION FOR EARNINGS	YR 2016 MONTHLY BENEFIT	MONTHLY BENEFIT IN 2013 DOLLARS
3/1/2016	11.13%	\$182.04	1,817.63	0.00	1,817.63	1,663.39

Jane Doe
 Benefits Year: 2016

RETIRE DATE	TOTAL HIGHEST EARNINGS	AIME	PIA	EARLY/LATE ADJ %	EARLY/LATE ADJ AMT		
9/1/2015	966,364.28	2,300.87	1,170.70	0.00%	\$0.00		

RETIRE YEAR	INFLATE FACTOR	INFLATE AMOUNT	PRE-EARNINGS BENEFIT	REDUCTION FOR EARNINGS	YR 2016 MONTHLY BENEFIT	MONTHLY BENEFIT IN 2013 DOLLARS
9/1/2015	15.13%	\$177.13	1,347.83	0.00	1,347.83	1,233.46

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Explanation of Detailed Analysis
Information Current for 2013

Total Highest Earnings is calculated by adding the highest indexed wages for a certain number, usually 35, of years. The indexing is a process of adjusting wages by a ratio of Average Wages for the year of earnings by the Average Wages for the year when the person turns 60. The index is 1 for all years after the person turns 59. The program uses the Average Wages thru 2011 as published by the Social Security Administration(SSA). After that date, the program inflates the Average Wages at the inflation rate which was specified at the input screen. The program inflates the person's earnings based on the rates of increase which were specified at the input screens. The 2011 are published in 2013.

The AIME (Average Indexed Monthly Earnings) is the Total Highest Earnings divided by the number of months of highest earnings. The number of months is usually 35yrs x 12mo/yr or 420.

The PIA (Primary Insurance Amount) is the monthly SS payment before adjustments for early or late retirement or for cost of living adjustments. The AIME is used to determine the PIA in conjunction with two numbers called bend points. The program uses actual bend points thru 2013, afterwards the program inflates the bend points by the inflation rate entered in the input screen.

The Early/Late adjustments are for retiring before or after the Normal Retirement date. For many years 65 years old was the Normal Retirement Age. That Normal Retirement Age may be later than 65, depending on ones birthday.

The Inflation Factor and Inflation Amounts are cost of living adjustments. The program uses cost of living adjustments published by the SSA thru 2013, afterwards the program uses the inflation factor specified in the input screens.

The Reduction for Earnings is a reduction in the SS payment due to being paid for working during the year. The earnings caps used in this program are the caps published by the SSA thru 2013, afterwards the program uses the inflation factor specified in the input screens.

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Explanation of Detailed Analysis
Information Current for 2013

The Monthly Benefit is the projected monthly payment for the benefit year.

The Monthly Benefit in 2013 Dollars is the Monthly Benefit in the benefit year discounted back to 2013 using the inflation factor specified in the input screens.

John Doe
Benefits Year: 2016
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Summary
Most Current Social Security Amounts & Factors: 2013

Worker's Retirement Date	3/1/2016
Spouse's Retirement Date	9/1/2015

Worker's Monthly Benefit	1,817.63
Spouse's Own Monthly Benefit	1,347.83
Spouse's Spousal Monthly Benefit	908.82

Spouse's Larger Monthly Benefit	1,347.83

Total Monthly Benefit	
In Year 2016	3,165.46
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